

PAPUA NEW GUINEA BUSINESS WEBINAR 2020



The Investment Promotion Authority's Role and Investment Opportunities in PNG

17 JULY, 2020 USING ZOOM

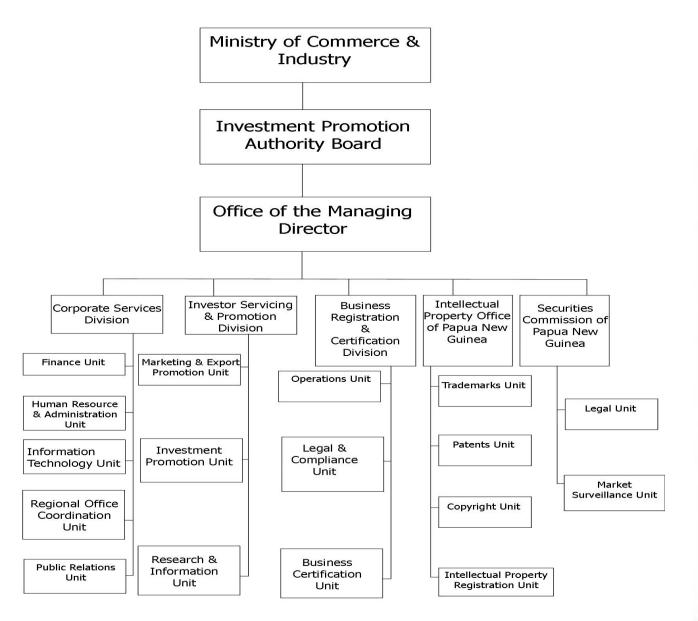


PRESENTATION OUTLINE

- IPA Structure & Overview
- What we do
- •Investor Servicing and Promotion Division
- •IPA's networking with PTI/PIC
- •Investment Trends by Value, Sector and Province
- Conclusion

O IPA

INVESTMENT PROMOTION AUTHORITY ORGANIZATIONAL CHART





Establishment of IPA



- ➤ IPA established by an Act of Parliament (Investment Promotion Act 1992) to promote and facilitate Investment (both in and out of the country) that will amongst other things:
- (i) Contribute to economic growth & development;
- (ii) Create employment;
- (iii) Assist in Skills Acquisition & Transfer of Technology; and
- (iv) Increase volume and value of exports & promote import replacement.



WHAT IS THE ROLE OF THE IPA?

- •The IPA has been mandated to promote and facilitate both inward & outward investment in Papua New Guinea.
- It does this through various programs and services which make up the divisions of the Authority as indicated in the Organizational Structure and include:
 - the establishment and maintenance of a company/business registry
 - certification of foreign enterprise,



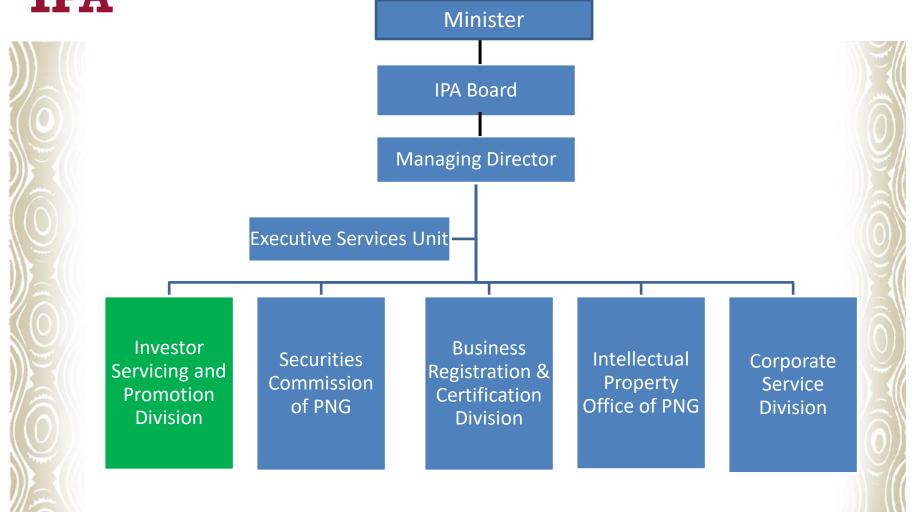
WHAT IS THE ROLE OF THE IPA? cont....



- promotion of investment opportunities in PNG,
- •identification of markets for PNG exports and
- dissemination of investor- related information about PNG.



IPA CORPORATE STRUCTURE





IPA BOARD COMPOSITION

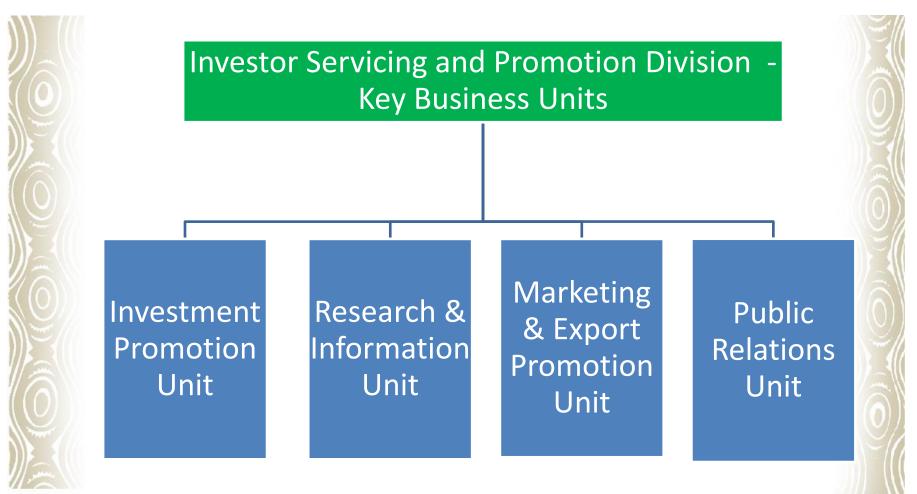
The IPA is governed by a Board comprising:



- Head of Commerce and Industry Department;
- Head of Finance and Planning Department
 - Two nominees from PNG Chamber of Commerce and Industry
- One nominee from the Rural Industries Council;
- One nominee from the Chamber of Mines and Petroleum;
- One nominee from the Small Business Community;
- Two Ministerial Nominees
- The Managing Director who is the ex-officio.



Investor Servicing and Promotion Division





Investor Servicing & Promotion Division

The Division is the face of the Investment Promotion Authority. It is charged with the responsibility of investment promotion, facilitation and Aftercare. The division also has responsibility over the export promotions, research and information functions of the Authority to;

- 1. Inform the business community about investment opportunities in Papua New Guinea, and the export markets available overseas for PNG exports.
- 2. To facilitate business introductions through the growing database of domestic and overseas investors.
- 3. Promote aftercare service and advise to foreign companies and businesses.



Networking with PTI (+PIC) offices

The IPA through the Investor Servicing and Promotion Division has a good working relationship with all the Pacific Trade Invest (PTI) offices around the world including PIC, we have been facilitating the offices through;

- 1. inbound trade and investment missions
- 2. outbound trade investment missions
- 3. Export promotion to attend specific expositions and
- 4. B2B and B2C trade facilitations



Investment Trends by Value, Sector and Province

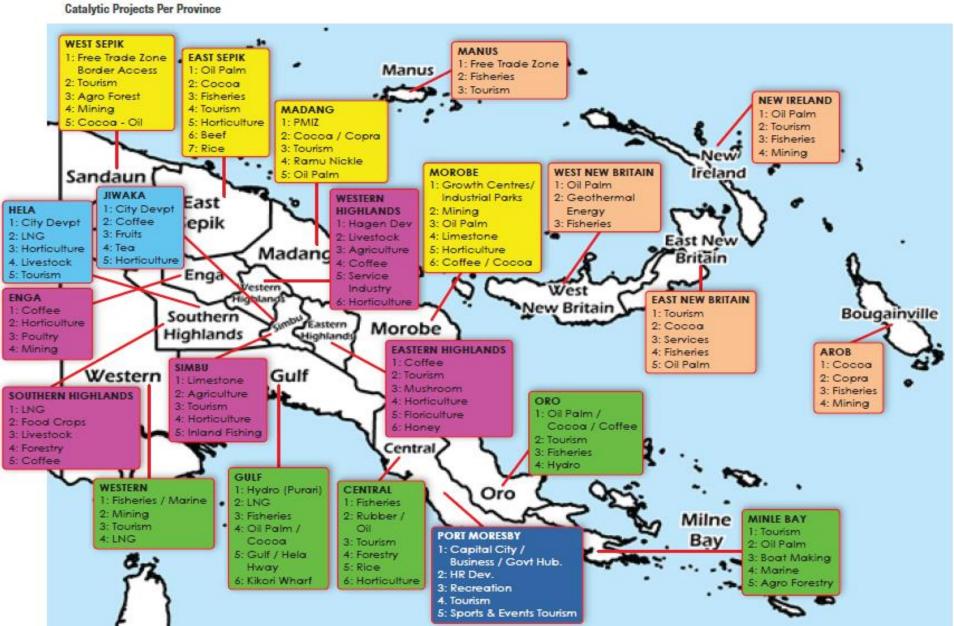
Between 2009-2019:

- 59 Japanese FDI approved applications
- Japanese total proposed investment value (in Kina) in 2009 was about K1.2 billion whereas in 2018 the total proposed investment value was K286,754.00
- Japanese investment are mostly in the Mining & Petroleum, Construction, Architectural and Engineering, Business Management and Consultancy sectors.
- Few investments in Energy, Fisheries,
 Manufacturing and Real Estate sectors.
- Most Japanese investments are located in National Capital District and Morobe Province





Investment Profile by Provinces





Conclusion

- IPA is the first point of contact for business and investment in PNG.
- Investment opportunities are in abundance in all sectors of the PNG economy.
- •IPA prepared to continue work with PIC to promote trade for PNG Products e.g. FOODEX Japan and other related events including Investment missions both in Japan and PNG going forward.
- We would also like to forge our working relationship with UNIDO going forward into the future.



CONTACTS

Our Key Contacts for Investor services and Promotion Division are as follows;



Mr. Daroa Peter – Director Email: daroap@ipa.gov.pg

• Investment Promotion Unit: Mr. Kamis Yalakun – Manager kyalakun@ipa.gov.pg

 Marketing and Export Promotion Unit Ms. Daure Kiromat – Manager
 Email: dkiromat@ipa.gov.pg

• Research and Information Unit Mr. Michael George Email: mgeorge@ipa.gov.pg



Thank you very much!



Clarence Hoot
Managing Director

Email: clarence@ipa.gov.pg